



Velodyne Lidar Wins GeoBuiz Summit Award for Innovation in Mapping Technology

June 3, 2022

Velodyne's Intelligent Infrastructure Solution Creates 3D Maps of Roads and Intersections to Advance Safety in Communities Globally

SAN JOSE, Calif.--(BUSINESS WIRE)--Jun. 3, 2022-- [Velodyne Lidar, Inc.](#) (Nasdaq: VLDR, VLDRW) today announced its [Intelligent Infrastructure Solution](#) won the [GeoBuiz Summit Award](#). Velodyne's smart city solution was recognized for excellence in innovation in the Mapping Technology category.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20220603005111/en/>



Intelligent Infrastructure Solution, combining Velodyne's award-winning [lidar sensors](#) and Bluecity's AI software, creates a real-time 3D map of roads and intersections. It provides precise traffic monitoring and analytics that are not possible with other types of sensors like cameras, radar or inductive loops.

The full stack solution is deployed across three continents, including systems rolled out in Texas, Florida, Nevada, California, New Jersey, Missouri and Canada.

Intelligent Infrastructure Solution enables cities and states to take a proactive approach on safety by offering real-time multimodal analytics of not only vehicles, but also vulnerable road users. It is helping communities understand root causes of near-miss collisions, red light running and different types of roadway user behavior.

By improving traffic flow and reducing congestion, Intelligent Infrastructure Solution can improve energy efficiency and

Velodyne Lidar announced its Intelligent Infrastructure Solution won the GeoBuiz Summit Award. Velodyne's smart city solution was recognized for excellence in innovation in the Mapping Technology category. (Photo: Velodyne Lidar)

reduces greenhouse gas emissions for a more sustainable future. Earlier this year, the solution won the [2022 SXSW Innovation Awards](#) from the South by Southwest Conference and Festivals.

"Velodyne's Intelligent Infrastructure Solution was the standout system in our Mapping Technology category," said Anusuya Datta, Editor – Americas, Geospatial World. "The solution is transforming infrastructure, enabling governments to build a data-driven plan to create a safer, more sustainable traffic network."

"Our solution supports cities throughout the world as they work to implement street improvements, policy changes and educational efforts that will protect vulnerable road users," said Sally Frykman, Chief Marketing Officer, Velodyne Lidar. "Intelligent Infrastructure Solution advances Velodyne's mission of creating smart technologies for a world in motion and their vision of science in service of safety."

GeoBuiz Summit is a one-of-a-kind geospatial business leaders conference that is held by [Geospatial World](#), a premier media outlet that advances geospatial knowledge in the world economy and society. Geospatial World recently featured Velodyne Lidar CEO Dr. Ted Tewksbury in an [article](#) about how Velodyne's lidar sensors and software are playing an important role in applications including in geospatial and mapping, as well as last mile delivery, industrial and robotics, manufacturing and infrastructure.

For more information on the Intelligent Infrastructure Solution, contact Velodyne Sales: 669.275.2526, sales@velodyne.com, and watch the [IIS overview video](#).

About Velodyne Lidar

Velodyne Lidar (Nasdaq: VLDR, VLDRW) ushered in a new era of autonomous technology with the invention of real-time surround view lidar sensors. Velodyne, the global leader in lidar, is known for its broad portfolio of breakthrough lidar technologies. Velodyne's revolutionary sensor and software solutions provide flexibility, quality and performance to meet the needs of a wide range of industries, including robotics, industrial, intelligent infrastructure, autonomous vehicles and advanced driver assistance systems (ADAS). Through continuous innovation, Velodyne strives to transform lives and communities by advancing safer mobility for all.

Forward Looking Statements

This press release contains "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 including, without limitation, all statements other than historical fact and include, without limitation, statements regarding

Velodyne's target markets, new products, development efforts, and competition. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "can," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside Velodyne's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include uncertainties regarding government regulation and adoption of lidar, the uncertain impact of the COVID-19 pandemic on Velodyne's and its customers' businesses; Velodyne's ability to manage growth; Velodyne's ability to execute its business plan; uncertainties related to the ability of Velodyne's customers to commercialize their products and the ultimate market acceptance of these products; the rate and degree of market acceptance of Velodyne's products; the success of other competing lidar and sensor-related products and services that exist or may become available; uncertainties related to Velodyne's current litigation and potential litigation involving Velodyne or the validity or enforceability of Velodyne's intellectual property; and general economic and market conditions impacting demand for Velodyne's products and services. For more information about risks and uncertainties associated with Velodyne's business, please refer to the "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" sections of Velodyne's SEC filings, including, but not limited to, its annual report on Form 10-K and quarterly reports on Form 10-Q. All forward-looking statements in this press release are based on information available to Velodyne as of the date hereof, Velodyne undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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Velodyne Investor Relations
InvestorRelations@velodyne.com

Media
Codeword
Liv Allen
velodyne@codewordagency.com

Source: Velodyne Lidar, Inc.